

**NOTION VTEC BERHAD**  
**Company No: - 637546-D**

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2018 RM'000	Preceding Year Corresponding Quarter 31.03.2017 RM'000	Current Year To Date 31.03.2018 RM'000	Preceding Year To Date 31.03.2017 RM'000
Revenue	60,390	68,490	118,678	136,566
Cost of Sales	<u>(57,235)</u>	<u>(54,711)</u>	<u>(113,019)</u>	<u>(108,309)</u>
Gross Profit	3,155	13,779	5,659	28,257
Other Operating Income	33,561	2,263	66,860	8,215
Operating Expenses	<u>(12,025)</u>	<u>(10,124)</u>	<u>(74,358)</u>	<u>(21,242)</u>
Operating Income/ (Loss)	24,691	5,918	(1,839)	15,230
Finance Costs	<u>(189)</u>	<u>(321)</u>	<u>(401)</u>	<u>(659)</u>
Profit/ (Loss) before taxation	24,502	5,597	(2,240)	14,571
Income Tax Expense	<u>(6,519)</u>	<u>(1,160)</u>	<u>(8,685)</u>	<u>(3,694)</u>
Profit/ (Loss) after taxation	17,983	4,437	(10,925)	10,877
Other Comprehensive (expenses)/ income:				
-currency translation differences	<u>(1,348)</u>	<u>1,573</u>	<u>(3,933)</u>	<u>4,810</u>
Total comprehensive income/ (loss) for the financial period	<u>16,635</u>	<u>6,010</u>	<u>(14,858)</u>	<u>15,687</u>
Profit/ (Loss) after taxation attributable to:				
-Owners of the Company	17,983	4,437	(10,925)	10,877
-Non-controlling Interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>17,983</u>	<u>4,437</u>	<u>(10,925)</u>	<u>10,877</u>
Total comprehensive income/ (loss) for the financial period attributable to:				
-Owners of the Company	16,635	6,010	(14,858)	15,687
-Non-controlling Interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>16,635</u>	<u>6,010</u>	<u>(14,858)</u>	<u>15,687</u>
Earnings/ (Loss) Per Share (sen)	<u>5.42</u>	<u>1.65</u>	<u>(3.29)</u>	<u>4.05</u>
Proposed/ Declared Dividend Per Share (sen)	<u>-</u>	<u>1.50</u>	<u>-</u>	<u>2.25</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2017 and the accompanying explanatory notes attached to the interim financial statements.

**NOTION VTEC BERHAD**  
**Company No: - 637546-D**

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at End of Current Quarter 31.03.2018 RM'000	As at Preceding Year Ended 30.09.2017 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	219,539	218,025
Investment in an Associate	-	-
	<u>219,539</u>	<u>218,025</u>
<b>Current assets</b>		
Inventories	37,697	46,076
Trade receivables	52,748	61,588
Other receivables and prepayments	49,560	7,448
Current tax assets	3,837	2,885
Term deposits with licensed banks	28,346	57,660
Cash and bank balances	<u>31,826</u>	<u>28,699</u>
	<u>204,014</u>	<u>204,356</u>
<b>Total assets</b>	<u>423,553</u>	<u>422,381</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share Capital	198,395	197,793
Share Option Reserve	2,966	687
Treasury Shares	-	-
Currency Translation Reserves	6,864	10,797
Retained Profits	132,251	143,176
Other Capital Reserve	<u>4,800</u>	<u>4,800</u>
<b>Equity attributable to owners of the Company</b>	<u>345,276</u>	<u>357,253</u>
Non-controlling Interests	-	-
<b>Total equity</b>	<u>345,276</u>	<u>357,253</u>
<b>Non-current liabilities</b>		
Long-term borrowings	1,724	2,212
Deferred tax liabilities	<u>9,856</u>	<u>14,155</u>
	<u>11,580</u>	<u>16,367</u>
<b>Current Liabilities</b>		
Trade payables	14,633	12,915
Other payables and accruals	38,267	26,741
Loans and borrowings	2,287	9,105
Provision for taxation	11,510	-
	<u>66,697</u>	<u>48,761</u>
<b>Total Liabilities</b>	<u>78,277</u>	<u>65,128</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>423,553</u>	<u>422,381</u>
Net assets per ordinary share (RM)	<u>1.0400</u>	<u>1.0805</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2017 and the accompanying explanatory notes attached to the interim financial statements.

**NOTION VTEC BERHAD**

**Company No: - 637546-D**

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	←-----Attributable to equity holders of the parent-----→							Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	←-----Non-distributable-----→		Currency Translation Reserve Reserves RM'000	Capital Reserve RM'000	Retained Profits RM'000	
			Share Premium RM'000	Share Option Reserve RM'000				
<b>6 months ended 31 March 2018</b>								
Balance as at 1 October 2017	197,793	-	-	687	10,797	4,800	143,176	357,253
Loss after taxation	-	-	-	-	-	-	(10,925)	(10,925)
Currency translation differences	-	-	-	-	(3,933)	-	-	(3,933)
Issuance of shares	602	-	-	-	-	-	-	602
Share-based payments	-	-	-	2,279	-	-	-	2,279
Balance as at 31 March 2018	198,395	-	-	2,966	6,864	4,800	132,251	345,276
<b>6 months ended 31 March 2017</b>								
Balance as at 1 October 2016	135,209	(2,244)	1	-	7,001	4,800	144,292	289,059
Profit after taxation	-	-	-	-	-	-	10,877	10,877
Currency translation differences	-	-	-	-	4,810	-	-	4,810
Interim single tier tax-exempt dividend of 1 sen per share paid on 16 January 2017 in respect of financial year ended 30 September 2016	-	-	-	-	-	-	(2,683)	(2,683)
Final single tier tax-exempt dividend of 1 sen per share paid on 14 April 2017 in respect of financial year ended 30 September 2016	-	-	-	-	-	-	(2,683)	(2,683)
Interim tax-exempt dividend of 0.75 sen per share paid on 19 May 2017 in respect of financial year 30 September 2017	-	-	-	-	-	-	(2,321)	(2,321)
Issuance of shares	22	-	-	-	-	-	-	22
Share based payments	-	-	-	216	-	-	-	216
Balance as at 31 March 2017	135,231	(2,244)	1	216	11,811	4,800	147,482	297,297

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2017 and the accompanying explanatory notes attached to the interim financial statements.

**NOTION VTEC BERHAD**

**Company No: - 637546-D**

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	<b>Current Year-To-Date 31.03.2018 RM'000</b>	<b>Preceding Year-To-Date 31.03.2017 RM'000</b>
<b>CASH FLOWS FROM/ (FOR) OPERATING ACTIVITIES</b>		
(Loss)/ Profit before taxation	(2,240)	14,571
Adjustments for:		
Depreciation of property, plant and equipment	14,455	16,773
Interest expense	327	556
Reversal of inventories written down	-	(27)
Inventories written down	59	-
Reversal of impairment loss on property, plant and equipment	(115)	-
Plant and equipment written off	40,772	-
Inventories written off	8,708	-
Gain on disposal of plant and equipment	(43)	(1,060)
Unrealised (gain)/ loss on foreign currency translation	(988)	5,604
Interest income	(967)	(337)
Share-based payments	2,279	216
<b>Operating profit before working capital changes</b>	<b>62,247</b>	<b>36,296</b>
Increase in inventories	(475)	(5,512)
Increase in trade and other receivables	(32,101)	(15,471)
Increase in trade and other payables	12,018	5,020
<b>CASH FROM OPERATIONS</b>	<b>41,689</b>	<b>20,333</b>
Interest paid	(327)	(556)
Tax refunded	-	364
Tax paid	(2,409)	(962)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>38,953</b>	<b>19,179</b>
<b>CASH FLOWS FROM/ (FOR) INVESTING ACTIVITIES</b>		
Interest received	967	337
Proceeds from disposal of plant and equipment	44	2,795
Purchase of property, plant and equipment	(58,324)	(13,218)
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>(57,313)</b>	<b>(10,086)</b>
<b>CASH FLOWS FROM/ (FOR) FINANCING ACTIVITIES</b>		
Dividends paid	-	(2,683)
Proceeds from issuance of shares	602	22
Repayment of hire-purchase and lease obligations	(151)	(1,941)
Repayment of term loan	(3,928)	(4,633)
Drawdown of bank borrowings	3,139	1,794
Repayment of bank borrowings	(6,366)	(216)
<b>NET CASH FLOWS FOR FINANCING ACTIVITIES</b>	<b>(6,704)</b>	<b>(7,657)</b>
<b>NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(25,064)</b>	<b>1,436</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>86,358</b>	<b>41,837</b>
Currency translation differences – subsidiaries	(1,122)	(5,261)
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>60,172</b>	<b>38,012</b>
<b>Note (A)</b>		
Cash and cash equivalents at the end of the period comprise the following:		
Short term deposits with licensed banks	28,451	2,494
Cash and bank balances	31,721	35,518
	<b>60,172</b>	<b>38,012</b>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2017 and the accompanying explanatory notes attached to the interim financial statements.

## NOTION VTEC BERHAD

Company No: - 637546-D

### UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018

#### NOTES TO THE QUARTERLY FINANCIAL REPORT

##### A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

These explanatory notes to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries ("The Group"). This interim financial report should be read in conjunction with the Group's annual audited financial report for the financial year ended ("FYE") 30 September 2017.

The accounting policies and methods of computations adopted in these interim financial statements are consistent with those adopted in the financial statements for the FYE 30 September 2017.

##### A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements of the Group for the FYE 30 September 2017 was not subject to any qualification.

##### A3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review.

##### A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE.

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the quarter under review.

##### A5. MATERIAL CHANGES IN ESTIMATES

There were no other changes in estimates that have had a material effect in the current quarter results.

##### A6. DEBT AND EQUITY SECURITIES

- i. As at the quarter ended 31 March 2018, a total of 1,368,200 new ordinary shares were issued and allotted pursuant to the exercise of the ESOS at an exercise price of RM 0.44. The details of the issued and paid-up capital of the Company are as follows:-

	No. of shares	RM
As at 31 December 2017	330,633,853	197,792,706
Ordinary shares issued pursuant to the ESOS	1,368,200	602,008
As at 31 March 2018	332,002,053	198,394,714

As at 31 March 2018, there are 11,091,100 outstanding ESOS Options (comprising 1,932,000 ESOS Options which were offered on 27 February 2017 at an exercise price of RM 0.80 per Share and 9,159,100 ESOS Options which were offered on 12 December 2017 at an exercise price of RM 0.44 per Share.

- ii. The Proposed issue of up to 34,309,315 Free Warrants in NVB on the basis of 1 Warrant for every 10 existing ordinary shares in NVB was approved in the Company's Extraordinary General Meeting held on 23 February 2018.

The Board has on 26 February 2018 resolved to fix the exercise price of Warrants at RM 0.84.

The Free Warrants Issue has been completed following the listing of and quotation for 33,063,385 Warrants on the Main Market of Bursa Securities on 20 March 2018. As at 31 March 2018, none of the Warrants are exercised.

Other than the above, there were no issuance and repayment of debt and equity securities, as well as share cancellations and resale of treasury shares for the financial year-to-date.

##### A7. DIVIDEND PAID

No dividend was paid during the quarter under review.

**NOTION VTEC BERHAD**

**Company No: - 637546-D**

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

**NOTES TO THE QUARTERLY FINANCIAL REPORT (continued)**

**A8. SEGMENTAL INFORMATION**

The Group is primarily engaged in three business segment which is in the design and volume production of high precision metal manufacturing of hard disk drive ("HDD"), automotive industries' components and engineered products. Camera components are now classified under engineered products. Breakdown of segmental revenue and product mix is found in Note B2.

The Group's operations are conducted in Malaysia and Thailand.

**A9. VALUATION OF ASSETS**

There was no revaluation of property, plant and equipment for the quarter under review.

**A10. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE QUARTER**

There were no material events between the end of the reporting quarter and the date of announcement.

**A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current quarter under review.

**A12. CONTINGENT LIABILITIES**

The Company has entered into financial guarantee contracts to provide to financial institutions for credit facilities granted to certain subsidiaries up to a total limit of approximately RM 96,500,000. The total utilisation of these credit facilities as at 31 March 2018 amounted to approximately RM 4,011,000.

**A13. CAPITAL COMMITMENTS**

	<b>As at End of Current Quarter 31.03.2018 <u>RM'000</u></b>
Approved and contracted for:	
-purchase of property, plant and equipment	<u>16,004</u>

**A14. SIGNIFICANT RELATED PARTY TRANSACTIONS**

The Directors of Notion are of the opinion that there is no related party transaction which would have a material impact on the financial position and the business of the Group during the financial quarter.

**NOTION VTEC BERHAD**

Company No: - 637546-D

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

**B1. GROUP PERFORMANCE REVIEW**

The Group recorded revenue and profit after taxation ("PAT") of RM 60.4 million and RM 18.0 million respectively for the quarter ended 31 March 2018 ("Q2FY2018"). Refer Notes B2 and B3 below for a detailed review of the Group's performance.

**B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS****Financials:**

For Q2 of FY2018, the Group recorded revenue of RM 60.4 million (Q1FY2018: RM 58.3 million) and PAT of RM 18.0 million (Q1FY2018: loss RM 28.9 million) and earnings per share of 5.42 sen (Q1FY2018: loss 8.74 sen). Revenue is 4% higher in the current quarter compared to the preceding quarter. We should be able to perform better if not for the fire incident at our main plant. As explained in our last quarterly report, we are taking all measures and effort to reinstall our production capacity as quickly as possible to recover from this setback. For the quarter under review, HDD, Auto and Other Segment of Engineered Products posted higher sales of 11%, 23% and 17%, respectively as we recover from the low of Q1FY2018. Profit after taxation was RM 18.0 million in Q2FY2018 compare to a loss of RM 28.9 million in Q1FY2018 as the write off of plant, equipment and inventories amounting to RM 40.7 million and RM 8.7 million, respectively have been taken up in the preceding quarter. On 4 May 2018, the insurers had made a further payment of RM 30 million, being part settlement of the third interim claim bringing the total received to date to RM 60 million for the current financial year. As explained in our last quarter announcement, the under recovery of manufacturing expenses is still affecting our profit margins due to fixed expenses and higher cost of manufacture incurred in relation to the recovery of our production capacity. These expenses are covered under the business interruption insurance policy which the Company has submitted an interim claim estimate for the insurance adjusters' further action. As a result of these exceptional items, both expenses and income i.e. insurance claims, the EBITDA for Q2FY2018 was RM 31.8 million compared to a negative of RM 20.2 million in Q1FY2018 (preceding year Q2FY2017: RM 13.9 million).

**Product mix:**

<b>REVENUE</b>	<b>Individual Quarter</b>			<b>Cumulative Quarter</b>		
	<b>Q2FY2018</b>	<b>Q1FY2018</b>	<b>% change</b>	<b>Q2FY2018</b>	<b>Q2FY2017</b>	<b>% change</b>
	<b>RM'000</b>	<b>RM'000</b>		<b>RM'000</b>	<b>RM'000</b>	
HDD	29,865	26,910	11%	56,775	53,718	6%
Automotive	21,807	17,680	23%	39,487	47,053	- 16%
<b><u>Engineered Products</u></b>						
Camera	3,360	9,125	- 63%	12,485	21,372	- 42%
Others	5,358	4,573	17%	9,932	14,423	- 31%
<b>TOTAL</b>	<b>60,390</b>	<b>58,288</b>	<b>4%</b>	<b>118,679</b>	<b>136,566</b>	<b>- 13%</b>

In Q2FY2018, HDD parts revenue recorded RM 29.9 million (Q1FY2018: RM 26.9 million), Automotive RM 21.8 million (Q1FY2018: RM 17.7 million) whilst the Engineered Products' revenue was at RM 8.7 million (Q1FY2018: RM 13.7 million). The product mix for Q2FY2018 was HDD: Automotive: Engineered Products of 50%: 36%: 14% compared to previous quarter's mix of 46%: 30%: 24%. HDD, Auto and Other sectors under Engineered Product are showing signs of recovery in the current quarter under review. This is mainly attributable to orders kicking in from projects that were undertaken in the previous financial year. However, Camera are still on a decline but should turn around in the coming quarters as new orders for replacement models comes in couple with the capacity recovery from the aftermath of the fire incident.

## NOTION VTEC BERHAD

Company No: - 637546-D

### UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018

ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

#### B3. PROSPECTS FOR THE CURRENT FINANCIAL YEAR

##### Business Outlook

All the HDD and Automotive segments improved except for the Camera segment mainly due to the loss of one customer and much reduced orders from Nikon. But we are encouraged that Nikon sales are projected to improve in the June and September quarters onward to near pre fire level.

Besides, the commencement of rebuilding the affected factory in Klang main plant, we are rebuilding our lost capacity in Notion Plant 3 with additional constructed space as well as the purchase of a nearby factory of about 1.5 acres with existing building and extension to the building to accommodate the aluminium extrusion project likely to complete by calendar year end 2018.

The Group is conscious and determined to consider M&A projects of related manufacturing businesses and currently looking at a few proposals. The objective is to ensure its higher value, higher technology and lesser manpower type of industry but with above average ROI.

The Group needs to reinvent itself going forward and hopefully meet stakeholders' expectations.

The performance of the current business is still bearing higher cost than usual due to the fire.

To date, we have received insurance claims amounting to RM60 million comprising:

- 1<sup>st</sup> tranche of RM15 million received on 5 January 2018
- 2<sup>nd</sup> tranche of RM15 million received on 30 January 2018
- 3<sup>rd</sup> tranche of RM30 million received on 4 May 2018

The insurance claim for the material loss arising from the October 2017 fire is still ongoing and also the business interruption loss claim. There will be further progress claims coming over the next few quarters. The amount of total claim has not been finalised yet.

The Board is cautiously optimistic that FY2018 that the Group will end the year satisfactorily but there are challenges as well in the form of potential minimum wage rise, higher aluminium prices and higher fuel prices and the implementation of Sales and Services Tax.

#### B4. PROFIT FORECAST, PROFIT GUARANTEE AND INTERNAL TARGETS

The Group did not issue any profit guarantee and profit forecast during the current financial period to date.

#### B5. TAXATION

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2018 RM'000	Preceding Year Corresponding Quarter 31.03.2017 RM'000	Current Year To Date 31.03.2018 RM'000	Preceding Year To Date 31.03.2017 RM'000
Company and Subsidiaries Taxation - current	5,948	2,129	12,971	4,805
Deferred taxation	571	(969)	(4,286)	(1,111)
	<u>6,519</u>	<u>1,160</u>	<u>8,685</u>	<u>3,694</u>

The current year tax is mainly attributable to a provision of tax expense of RM 14.4 million on balancing charge arising from the RM 60 million interim insurance claim payment for material loss. The deferred tax income is mainly attributable to the tax effect of fixed assets written off and unabsorbed capital allowances carried forward.



**NOTION VTEC BERHAD**

Company No: - 637546-D

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**B6. STATUS OF CORPORATE PROPOSALS**

There are no other corporate proposals announced but pending completion as at the date of this report.

**B7. BORROWINGS AND DEBTS SECURITIES**

The Group's borrowings as at 31 March 2018 are as follows:

	<u>RM'000</u>
<b>Long-term</b>	
Secured	
Hire purchase and lease payables	198
Term loan	<u>1,526</u>
	<u>1,724</u>
<b>Short-term</b>	
Secured	
Portion of hire purchase and lease payables due within one year	57
Portion of term loan due within one year	<u>2,230</u>
	<u>2,287</u>
	<u>4,011</u>

The hire purchase and lease payables and term loan are secured by legal charges over certain property, plant and equipment belonging to certain subsidiaries of the Company.

**B8. RETAINED PROFITS**

The breakdown of the realised and unrealised profit/ (losses) as at the end of the reporting period is as follows:

	<b>As at End of Current Quarter 31.03.2018 RM'000</b>	<b>As at Preceding Year Quarter 31.03.2017 RM'000</b>
Total retained profits:		
-realised	143,290	163,114
-unrealised	<u>(11,039)</u>	<u>(15,632)</u>
	<u>132,251</u>	<u>147,482</u>

**B9. NOTES TO THE CONDENSED CONSOLIDATED INCOME STATEMENT**

Profit/ (Loss) after Tax is arrived at after charging / (crediting) the following items:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Year Quarter 31.03.2018 RM'000</b>	<b>Preceding Year Corresponding Quarter 31.03.2017 RM'000</b>	<b>Current Year To Date 31.03.2018 RM'000</b>	<b>Preceding Year To Date 31.03.2017 RM'000</b>
a) Interest income	(457)	(162)	(967)	(337)
b) Other income	(1,651)	(2,133)	(2,134)	(2,743)
c) Interest expense	144	253	327	556
d) Depreciation and amortisation	7,631	8,261	14,455	16,773
e) Gain on disposal of property, plant and equipment	(3)	-	(43)	(1,060)
f) Foreign exchange (gain)/ loss	(54)	32	(365)	(4,000)
g) Bad debts recovered	-	-	-	(75)
h) Share-based payments	-	216	2,279	216
i) Plant and equipment written off	112	-	40,772	-
j) Inventories written off	655	-	8,708	-

**B10. MATERIAL LITIGATION**

There were no material litigations that might adversely and materially affect the position of the Group as at date of this report.

**B11. DIVIDENDS PER SHARE**

No dividend has been proposed for the quarter ended 31 March 2018 (Q2FY2017: 1.50 sen).

**NOTION VTEC BERHAD**

Company No: - 637546-D

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

**B12. EARNINGS PER SHARE**

The earnings/ (loss) per share is calculated by dividing profit/ (loss) attributable to the owners of the Company by the number of ordinary shares in issue (excluding the treasury shares held by the Company).

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2018 <u>(Unaudited)</u>	Preceding Year Corresponding Quarter 31.03.2017 <u>(Unaudited)</u>	Current Year To Date 31.03.2018 <u>(Unaudited)</u>	Preceding Year To Date 31.03.2017 <u>(Unaudited)</u>
Profit/ (Loss) attributable to owners of the Company (RM'000)	17,983	4,437	(10,925)	10,877
Number of ordinary shares in issue (excluding the treasury shares held by the Company) ('000)	332,002	268,291	332,002	268,291
Earnings/ (Loss) per share (sen)	<u>5.42</u>	<u>1.65</u>	<u>(3.29)</u>	<u>4.05</u>

**AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 24 May 2018.

**By Order of the Board**

Petaling Jaya  
24 May 2018